



PERSATUAN PASARAN KEWANGAN MALAYSIA
(ACI - FINANCIAL MARKETS ASSOCIATION OF MALAYSIA)

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IMMEDIATE RELEASE

MEDIA STATEMENT

Financial Markets Association of Malaysia (“FMAM”) congratulates the Malaysian financial and capital markets on the positive affirmation by FTSE Russell’s recent conclusion of Fixed Income Country Classification review, which retains Malaysia’s membership in the FTSE World Government Bond Index. The removal of Malaysia from the market accessibility Watch List recognises various tangible initiatives implemented over the past two years, under the leadership of Bank Negara Malaysia (“BNM”).

FMAM is proud to be a partner and collaborator in these initiatives, supported by strong commitments from financial institutions. The comprehensive multi-pronged initiatives include 5 global investors’ engagement sessions (roadshow to Tokyo in August 2019 and 4 global webinars) by BNM and Ministry of Finance (“MOF”), streamlining of compliance, regulatory and operational requirements for both local and foreign participants, consolidation of government bond issuances, enhancement to repo market and dynamic hedging framework, option for physical delivery MGS futures and liberalisation of interest rate swap (“IRS”), all contributed to a more resilient, vibrant and efficient Malaysian government bond market.

The global reach of Primary Market Maker (“PMM”) and Approved Overseas Offices (“AOO”) as an extension of Kuala Lumpur onshore market yields positive and welcoming feedback from non-resident stakeholders of Multinational Corporations (“MNCs”) and global investors, providing liquid and timely market access to MYR FX and fixed income instruments around the clock.

“FMAM will continue to co-ordinate across the different financial institutions for the common goal of developing Malaysia as a preferred investment destination. To this end, we would like to thank the Financial Markets Committee and BNM for the opportunity to collaborate in this area. While we congratulate Malaysia on the FTSE Russell’s decision, the concurrent announcement of inclusion of China and reviews for inclusions of other markets are a reminder for all of us that there is no room for complacency and we need to continue to be incremental and progressive .

FMAM will be diligent in our efforts to grow the Malaysian financial markets. While we compete intensely with each other, we are united in our common goal to grow the size and significance of the Malaysian financial markets. This fine balance has yielded positive results so far, and we will intensify our efforts from here”, says Chu Kok Wei, President of FMAM.

About FMAM

Financial Markets Association of Malaysia (“FMAM”) is an industry professional body working closely with regulators and financial market participants for the development of Malaysian financial and capital markets. FMAM upholds the professional standard of wholesale financial market via mandatory certification of all dealers / traders, as required by the Bank Negara Malaysia’s *Code of Conduct for Malaysia Wholesale Financial Markets*. All International and Ordinary Members are also required to meet annual Continuous Professional Development training requirement, and be subjected to disciplinary framework for any financial market misconduct.

To promote orderly development of retail wealth management industry, FMAM also conducts the Investors’ Protection Professional Certificate (“IPPC”) examination, as mandated jointly by Bank Negara Malaysia (“BNM”) and the Securities Commission (“SC”) of Malaysia.

As at March 2021, total membership stands at 1,907 International, Ordinary, Provisional and Associate members, and 4,234 Affiliate members for IPPC.

c/o Seccom Management

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